



Limited Purpose Flexible Spending Accounts

Your prescription for a healthier HSA

Your Health Savings Account (HSA) is a powerful tool that can help you plan for medical expenses today, tomorrow and into retirement. Spend less of those savings—and take advantage of tax benefits at the same time—by enrolling in a Limited Purpose FSA.

What is a Limited Purpose FSA?

A Limited Purpose Flexible Spending Account (FSA) is an employer-sponsored account that can be used to pay eligible dental and vision expenses when you are enrolled in a High Deductible Health Plan (HDHP) and HSA. Choose a Limited Purpose FSA if you'd like to let the funds in your HSA grow, while still using tax-free dollars to pay for eligible expenses² incurred while you're participating in the plan.¹



**CONTRIBUTE
PRE-TAX FUNDS**



**SPEND FUNDS
TAX-FREE¹**

¹The amount saved in taxes will vary depending on the amount set aside in the account, annual earnings, whether or not Social Security taxes are paid, the number of exemptions and deductions claimed, tax bracket and state and local tax regulations. Check with a tax advisor for information on whether your participation will affect tax savings. None of the information provided should be considered tax or legal advice.

²The list of eligible expenses are set by federal regulations and are subject to change. Contact your Plan Administrator for more information or visit www.irs.gov for details. Limited Purpose FSAs are accounts offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC) and administered by WEX Health, Inc.



Which expenses are eligible?

To qualify, you must have a High Deductible Health Plan and Health Savings Account (HSA). Use your Limited Purpose FSA to pay for qualified dental and vision expenses like:



GLASSES
CONTACT LENSES
LASIK



ORTHODONTIA
BRIDGES
CROWNS

2022 Contribution Limit

\$2,850

The funds in your Limited Purpose FSA don't roll over, so it's important to accurately estimate your upcoming expenses. **Remember, you must spend the entire balance before the end of the plan year.**

Select that contribution amount when you enroll, during your employer's open enrollment period.

How to use a Limited Purpose FSA

Before Open Enrollment

Before your employer's open enrollment period, take time to accurately estimate your upcoming expenses. Use that estimate to identify a contribution amount.

During the plan year

During the plan year, you'll be able to quickly and easily make payments for eligible expenses using pre-tax dollars.

The entire contribution amount will be **available for you to spend right away**. Yet you'll fund the account with equal, tax-free deductions throughout the year—one in each paycheck.

You'll use just one prepaid benefit card to pay, whether you have one Voya Financial flexible spending account or multiple accounts. **Receipts are required**, and you'll be able to submit them using the online portal or mobile app.

If you forget or are unable to use the benefit card, don't worry; you can still get reimbursed. Simply **use the app or online portal** to request a direct deposit to your account.

At the end of the plan year

At the end of the plan year, you'll review your actual expenses and re-enroll.

Use the mobile app or online portal to monitor your account and ensure you're on track to **spend all of your funds**.

Then, consider whether you spent more or less than your total contribution amount. Was your contribution too small? Or too much?

Use that information to **update your annual contribution** as you re-enroll, during your employer's next open enrollment period.

To do:

- Estimate upcoming dental and vision expenses
- Identify an annual contribution amount
- Enroll in your plan
- Make tax-free contributions
- Pay for eligible expenses
- Submit receipts
- Get reimbursed
- Make sure you've spent your balance
- Review your estimated vs. actual amounts
- Re-enroll

Less hassle, more flexibility

When you choose a flexible spending account from Voya Financial, you get access to tools that make account management easy.



Prepaid debit card

Spend tax-free dollars on eligible health, dependent care and/or commuter expenses using just one card. Smart card technology is coded into your card, so it can automatically pull funds from the proper account.



Convenient mobile app

Capture receipts, reimburse yourself for out-of-pocket expenses, view your account balance, complete transactions and more, all on the go with your mobile device.



Secure online portal

Complete the same tasks you can with the app—plus file claims, get email notifications and more through a secure consumer portal.

Keep your HSA healthy by paying for additional dental and vision expenses with tax-free dollars. Keep it easy by choosing a Limited Purpose FSA from Voya Financial.

Flexible Spending Accounts offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC). Administration services provided in part by WEX Health, Inc.

This highlights some of the benefits of a Flexible Spending Account. If there is a discrepancy between this material and the plan documents, the plan documents will govern. Subject to any applicable agreements, Voya and WEX Health, Inc. reserve the right to amend or modify the services at any time.

The amount saved in taxes will vary depending on the amount set aside in the account, annual earnings, whether or not Social Security taxes are paid, the number of exemptions and deductions claimed, tax bracket and state and local tax regulations. Check with a tax advisor for information on whether your participation will affect tax savings. None of the information provided should be considered tax or legal advice.

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