



Parking and Transit Commuter Benefit Accounts

Save money on your commute

Use tax-free funds to pay for eligible travel-related expenses with a Commuter Benefit Account from Voya Financial.®

What is a Commuter Benefit Account?

A Commuter Benefit Account (FSA) is an employer-sponsored account that allows you to use tax-free dollars to pay for eligible transit expenses incurred while you're participating in the plan.¹



CONTRIBUTE
PRE-TAX FUNDS



SPEND FUNDS
TAX-FREE



ROLLOVER FUNDS
TAX-FREE

¹The amount saved in taxes will vary depending on the amount set aside in the account, annual earnings, whether or not Social Security taxes are paid, the number of exemptions and deductions claimed, tax bracket and state and local tax regulations. Check with a tax advisor for information on whether your participation will affect tax savings. None of the information provided should be considered tax or legal advice.



Which expenses are eligible?

To qualify, expenses must be incurred by the employee (not a spouse or dependent) and must cover the cost of parking or transit associated with the employee's commute.²

Funds for parking and transit are kept separate. You can set up accounts for each one, but funds cannot be transferred from one to the other.



PARKING



TRANSIT

2021 Monthly Contribution Limits

PARKING

\$270

TRANSIT

\$270

²The list of eligible expenses are set by federal regulations and are subject to change. Contact your Plan Administrator for more information or visit www.irs.gov for details.

Choose your contribution amount when you enroll. **Enrollment is only available during your employer's open enrollment period.**

How to use a Commuter Benefit Account

Before Open Enrollment

Before your employer's open enrollment period, take time to accurately estimate your upcoming expenses. Use that estimate to identify a contribution amount that will be deducted from your paycheck and deposited into your Commuter Benefit Account. This amount cannot exceed the IRS maximums.

During the plan year

During the plan year, you will be able to quickly and easily make payments for eligible expenses using pre-tax dollars.

The monthly contribution amount will be **available for you to spend right away**. Yet you'll fund the account with equal, tax-free deductions—one in each paycheck.

You'll use just one prepaid benefit card to pay, whether you have one Voya Financial flexible spending account or multiple accounts. You **must use this debit card to pay** (per IRS regulations) and you **must file claims within 180 days** of the expense being incurred. Be sure to stay current on your expense filings.

At the end of the plan year

At the end of the plan year, you'll review your actual expenses and re-enroll.

Use the mobile app or online portal to monitor your account and ensure you're on track to **spend all of your funds**. If you're not, don't worry—funds will roll over at the end of the year.

Then, consider whether you spent more or less than your total contribution amount. Was your contribution too small? Or too much?

Use that information to **update your annual contribution** as you re-enroll, during your employer's next open enrollment period.

To do:

- Estimate upcoming transit and parking expenses
 - Identify an annual contribution amount
 - Enroll in your plan
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- Make tax-free contributions
 - Pay for eligible expenses
 - File claims
 - Get reimbursed
-
- Make sure you've spent your balance
 - Review your estimated vs. actual amounts
 - Re-enroll

Less hassle, more flexibility

When you choose a flexible spending account from Voya Financial, you get access to tools that make account management easy.



Prepaid debit card

Spend tax-free dollars on eligible expenses. Smart card technology is coded into your card, so it can automatically pull funds from the proper account.



Convenient mobile app

Capture receipts, reimburse yourself for out-of-pocket expenses, view your account balance, complete transactions and more, all on the go with your mobile device.



Secure online portal

Complete the same tasks you can with the app—plus file claims, get email notifications and more through a secure consumer portal.

Health Savings and Spending Accounts, including Health Savings Accounts, Flexible Spending Accounts, Commuter Benefits, Health Reimbursement Arrangements, and COBRA Administration offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC). Administration services provided by WEX Health, Inc., and Benefit Strategies, LLC. This highlights some of the benefits of these accounts. If there is a discrepancy between this material and the plan documents, the plan documents will govern. WEX Health, Inc. reserves the right to amend or modify the services at any time.

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