

# Voya

## Transit benefits



Transit benefits are a great way to leverage pre-tax dollars to cover transit expenses. It takes three steps to get started:

- 1. Elect the benefit:** you can elect to have up to \$270 per month withheld for your transit benefit. The withholding is done pre-tax, so you avoid paying Federal income taxes, most state income taxes, and FICA taxes (e.g., Social Security tax).
- 2. Determine where to use:** you can use your benefit on any mass transit option that gets you to and from work. Acceptable forms of mass transit include:
  - Buses
  - Subways
  - Trains
  - Ferries
  - Trolleys
  - Vanpools
  - Ridesharing (e.g., Uber Pool, Lyft Line)
- 3. Purchase your pass:** you must use your Voya debit card to purchase transportation passes or rides, according to IRS guidelines. You cannot purchase passes or rides with other methods and then submit a receipt for reimbursement.

Health Savings and Spending Accounts, including Health Savings Accounts, Flexible Spending Accounts, Commuter Benefits, Health Reimbursement Arrangements, and COBRA Administration offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC). Administration services provided by WEX Health, Inc., and Benefit Strategies, LLC.

This highlights some of the benefits of these accounts. If there is a discrepancy between this material and the plan documents, the plan documents will govern. WEX Health, Inc. reserves the right to amend or modify the services at any time.

The amount saved in taxes will vary depending on the amount set aside in the account, annual earnings, whether or not Social Security taxes are paid, the number of exemptions and deductions claimed, tax bracket and state and local tax regulations. Check with a tax advisor for information on whether your participation will affect tax savings. None of the information provided should be considered tax or legal advice.

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